
ACTIVITY REPORT

The independent board member's assessment of the board's operations.

To: The General Meeting of Shareholders of Tan Phu Vietnam Joint Stock Company

Pursuant to Clause 80, Article 1 of Decree 245/2025/ND-CP and the Company's Charter, the Independent Board Member (" **BOD** ") respectfully submits to the General Meeting of Shareholders the Report of the Independent Board Member's Assessment of the Board's Activities in 2025, specifically as follows :

1. Independent Board Member during their term:

The Board of Directors of Tan Phu Vietnam Joint Stock Company consists of 5 members: 1 Chairman, 1 Vice Chairman, and 3 Members. Among them, I, Vu Thuy Linh, am an independent member of the Board of Directors and also the Chair of the Company's Audit Committee.

2. The role and principles for performing the duties of an independent board member.

In 2025, I performed my role as an independent Board Member based on the following principles:

- Independent, ensuring objectivity, transparency, and fairness, always acting in the best interests of the Company and its shareholders, and not being influenced by the interests of any other organization or individual.
- Respect the authority of the Executive Board, while fully and seriously fulfilling the duties of an independent member of the Board of Directors.
- Participate in providing feedback on the regulations and policies of the Board of Directors to enhance fairness and transparency in the Company's governance.

3. Activities of independent board members in 2025:

- Attend all 15 Board of Directors meetings of the Company in 2025, actively participate in strategic matters, monitor the implementation of the business plan, and strengthen risk management and corporate governance;
- Regularly communicate with the Company's Executive Board to stay updated on the company's investment, financial, governance, and operational status, thereby assisting the Board of Directors in assessing risks and proposing appropriate solutions and recommendations.
- Closely monitor the public offering of shares to increase charter capital and supervise the use of the capital.
- Monitoring and evaluating the independence and objectivity of audit firms and the effectiveness of the audit process and other non-audit services .

4. Conclusions of the Independent Board Member:

As an independent member of the Board of Directors, I acknowledge the following activities in 2025:

- The company's Board of Directors and Executive Management generally comply with legal regulations and the company's internal rules.
- The Board of Directors will fully implement all resolutions approved by the General Meeting of Shareholders in 2025, and will fully and promptly disclose information as required by law.
- The operational mechanisms of the Board of Directors, the Audit Committee, and the internal governance regulations review and supervise financial activities and independent audits; analyze potential risks in the Company's business and financial operations. The Audit Committee has promptly analyzed and concluded on risks, as well as proposed solutions to issues arising during operations to the Board of Directors within the scope of its authority as stipulated in the Company's Charter.

5. Some key recommendations for 2026

As an independent member of the Board of Directors, I recommend that the Board of Directors and the Executive Board consider the following directions:

- Continue to improve the corporate governance system towards transparency, efficiency, and compliance with current legal regulations.
- Strengthen risk management and internal control to promptly identify, assess, and address risks that may affect the Company's production and business operations.
- Strengthen meetings between independent board members and the Executive Board to enhance the critical role of independent board members, increase oversight, and minimize risks in the operational process. Actively exchange information through regular board meetings, executive board briefings, and other ad hoc meetings (if any) to closely monitor the company's business and financial situation.
- It is necessary to proactively assess risks and develop solutions to facilitate a response as geopolitical tensions in the Middle East escalate, leading to rising commodity prices.

Recipient:

- General Shareholders' Meeting;
- Board of Directors;
- Saved: VP.

**MEMBER
INDEPENDENT BOARD OF
DIRECTORS**

(Signed)

VU THUY LINH