

## ACTIVITY REPORT

By an independent board member on the audit committee

**To: The General Meeting of Shareholders of Tan Phu Vietnam Joint Stock Company**

Pursuant to Article 284 of Decree 155/2020/ND-CP, the Company's Charter, and the regulations on the organization and operation of the Audit Committee, the independent members of the Board of Directors (" **BOD** ") under the Audit Committee respectfully submit to the General Meeting of Shareholders the Report on the activities of the Audit Committee (" **Audit Committee** ") in 2025, specifically as follows :

### I. REPORT ON OPERATIONAL RESULTS FOR 2025

#### 1. Members and structure of the Audit Committee during its term:

The Audit Committee reporting to the Board of Directors of Tan Phu Vietnam Joint Stock Company consists of 2 members: 1 Chairman of the Audit Committee who is an independent member of the Board of Directors and 1 member who is a non-executive member of the Board of Directors . All members of the Audit Committee meet the standards stipulated by law and the Company's Charter. The structure of the Audit Committee in 2025 is as follows:

No.	Member of the Audit Committee	Position	Date of commencement as a member of the Board of Directors
1	Ms. Vu Thuy Linh	Chairman of the Audit Committee	April 12, 2022
2	Mr. Tran Duc Huy	Member of the Audit Committee	January 23, 2025

#### 2. Activities of the Audit Committee:

- **Audit Committee Meetings:** In 2025, the Audit Committee will hold two regular meetings with full participation from all members, including the Chairperson of the Audit Committee, Ms. Vu Thuy Linh, and a Member of the Audit Committee, Mr. Tran Duc Huy.

No.	Day	Number of participants	Main agenda of the meeting
1	March 21, 2025	February 2nd	<ul style="list-style-type: none"> <li>- Discuss and summarize the activities of the Inspection Committee in 2024 ;</li> <li>- Discuss the Inspection Committee's action plan for 2025.</li> <li>- Preparing for the Audit Committee's report at the 2025 Annual General Meeting of Shareholders.</li> </ul>
2	October 30, 2025	February 2nd	<ul style="list-style-type: none"> <li>- Discuss and summarize the activities of the Inspection Committee in the first, second, and third quarters of 2025;</li> </ul>

			- Discuss and finalize the work plan of the Inspection Committee for the end of 2025.
--	--	--	---

In addition, the Inspection Committee also participates in all Board of Directors meetings to gather information on the business and production situation, and to provide input on related matters.

- Key tasks for the Audit Committee in 2025:

- Monitoring the implementation of the resolutions of the Company's annual and extraordinary General Meeting of Shareholders in 2025;
- Monitoring the accuracy of the company's financial reports and official disclosures regarding the company's financial results;
- Review the internal control and risk management systems;
- Review transactions with related parties that fall under the approval authority of the Board of Directors or the General Meeting of Shareholders and make recommendations on transactions requiring approval from the Board of Directors or the General Meeting of Shareholders;
- the company 's internal audit department ;
- Monitoring and evaluating the independence and objectivity of audit firms and the effectiveness of the audit process and other non-audit services;
- Monitoring aims to ensure that the company complies with legal regulations, regulatory requirements, and other internal company policies .
- Actively collaborate with the Board of Directors on activities related to compliance control and internal company audit.

- In its role of reviewing and supervising financial and independent audit activities; analyzing potential risks in the Company's business and financial operations, the Audit Committee has promptly analyzed and concluded on risks, as well as proposed solutions to issues arising during operations to the Board of Directors within the scope of its authority as stipulated in the Company's Charter.

- **The audit committee's conclusions** : In its role of reviewing and supervising financial and independent audit activities; analyzing potential risks in the Company's business and financial operations, the Audit Committee has promptly analyzed and concluded on risks, as well as proposed solutions to issues arising during operations to the Board of Directors and the Executive Board within the scope of its authority as prescribed by law and the Company's Charter.

### **3. Remuneration, operating expenses, and other benefits of the Inspection Committee and each of its members:**

Based on the business and production situation, in 2025 the Company unanimously decided not to pay remuneration to the members of the Audit Committee (members of the Audit Committee are also members of the Board of Directors). Operating expenses and other benefits of the Audit Committee and each member of the Audit Committee will be implemented in accordance with the provisions of the Enterprise Law and the Company's Charter. Detailed information has been presented in the Company's audited financial statements for 2025.

#### 4. The results of monitoring financial reports, operational performance, and The company's financial situation:

- The audit committee has overseen the Company's financial statements before the Executive Board submits them to the Board of Directors, the General Meeting of Shareholders, or publishes them externally as required by law.

- Based on the monitoring results, the Inspection Committee agrees with the assessment of the Independent Auditor . limited liability company Pandemic service Check maths and Private problem UHY (UHY) . Regarding the implementation of the actual audit plan, the Company limited liability company Pandemic service Check maths and Private problem UHY (UHY) has successfully completed its tasks, meeting the expectations of the Audit Committee and ensuring the reliability and integrity of the financial statements that the Company has provided to shareholders and stakeholders.

- The company's audit service fee for 2025 is: VND 420,000,000 (*In words: Four hundred and twenty million Vietnamese Dong*), excluding VAT.

- The Company's financial reporting system is prepared and published in accordance with accounting standards and current legal regulations of Vietnam;

- During the year, there were no changes to accounting systems, accounting standards, or tax policies that had a material impact on the financial position and the published financial statements;

- No unusual related-party transactions were recorded.

- Results of achieving key targets in 2025 (audited):

No.	Target	Unit	To be implemented by 2025	Plan 2025	% of performance compared to plan
1	Revenue	Billion VND	3,153	3,600	88%
2	Profit before tax	Billion VND	289	100	289%
3	Net profit after tax	Billion VND	229.7	80	287%
4	Dividend rate for 2024 to be distributed in 2025	%	0%	0%	0%
5	Expected dividend yield for 2025	%	0%	0%	0%
6	Net profit margin	%	7.28%	2%	364.25%
7	Registered capital	Billion VND	628.86	650	96.75%

#### 5. Results of monitoring of the Board of Directors, the General Director , and other executives of the Company.

---

- The Company's activities are in accordance with the business registration, the Company Charter, and current legal regulations, as well as respecting agreements and commitments with domestic and foreign partners;

- The Board of Directors has fully implemented the contents approved in the Annual General Meeting Resolution No. 01/2025/NQ-ĐHĐCĐ dated April 17, 2025 and the Extraordinary General Meeting Resolution No. 09/NQ-ĐHĐCĐ dated June 20, 2025.

- The Board of Directors has fully and seriously implemented the resolutions of the Board of Directors, strictly adhering to the policies and regulations of the State in managing production and business. The Company's Board of Directors has promptly issued scenarios to respond to the economic recovery after the Covid-19 pandemic and the economic crisis; and has provided quick and effective solutions to respond to the company's production and business situation.

- The audit committee has met with the Board of Directors periodically, and together with the Board of Directors and the Executive Board, reviewed operational risks and reviewed the results of business operations on a regular basis.

#### **6. Results of the assessment of the Company's internal control and risk management system.**

- The Board of Directors and the Executive Board have reviewed, supplemented, and issued new documents including: regulations on the organization and operation of specialized departments, regulations related to operational activities, and improving the effectiveness of the internal control system;

- The company's risk management and internal control system is established and maintained at all operational stages through specific regulations defining the functions and responsibilities of each department, cross-checking mechanisms, monitoring mechanisms, and reporting mechanisms at all levels during operations.

- Company officers and employees are aware of and responsible for internal control and risk management.

#### **7. Results of the assessment of the coordination of activities between the Audit Committee and the Board of Directors, the General Director, and the shareholders:**

The members of the Audit Committee actively attended the Board of Directors' meetings, contributing opinions on issues related to the management of the Company's production and business operations. In addition to regular meetings, the Audit Committee members also actively coordinated with the General Director in activities related to compliance control and internal auditing of the Company.

In 2025, the Audit Committee did not receive any suggestions or requests for audits from the Company's shareholders regarding the activities of the Board of Directors, the General Director's Office, and other management personnel within the Company.

#### **8. Report on the assessment of transactions between a company, its subsidiary, or a company in which a public company holds 50 % or more of the charter capital, and members of the Board of Directors, General Director, other executives of the**

---

**enterprise, and related parties of that entity; transactions between a company in which members of the Board of Directors, General Director, or other executives of the enterprise are founding members or managers of the enterprise in the three years immediately preceding the transaction : None.**

**9. Recommendation from an independent board member.**

In fiscal year 2026, the Audit Committee will continue to maintain the activities that were successfully implemented in 2025, and on that basis will further improve its working methods and propose the following specific recommendations:

- Continue to review potential risks affecting the Company's operations and business results;
- This paper proposes risk management solutions in the context of a complex political landscape, increasing geopolitical and technological competition. Key factors include the US's "bilateral" foreign policy, the tense Middle East conflict leading to oil supply shortages, and rising raw material prices. Furthermore, the legal framework is undergoing significant changes, requiring timely updates to avoid impacting the company's business operations.

**Recipient:**

- General Shareholders' Meeting;
- Board of Directors;
- Saved: VT.

**INDEPENDENT BOARD MEMBER AND  
CHAIRMAN OF THE AUDIT  
COMMITTEE**

*(Signed)*

**VU THUY LINH**